

NEW ROCHELLE  
PUBLIC HEARING NOTICE  
CITY MANAGER'S BUDGET

ESTIMATE -YEAR 2018

NOTICE is hereby given that the Council of the City of New Rochelle, New York, will hold a Public Hearing in accordance with the provisions of Section 110 of the City Charter, in the Council Chambers, City Hall, 515 North Avenue, New Rochelle, New York, on Tuesday, December 5, 2017, at 7:00 P. M., on the City Manager's Budget Estimate for the Year 2018.

**City of New Rochelle  
2018 Proposed Budget Estimate Summary  
General Fund**

**Revenues:**

Real Property Taxes	\$ 60,740,433
Sales Tax	29,000,000
Federal & State Aid	9,114,776
Other	37,344,906
Appropriated Fund Balance	<u>1,197,880</u>
<b>Total</b>	<u><u>\$ 137,397,995</u></u>

**Appropriations:**

General Government Support	\$ 14,508,344
Public Safety	69,494,819
Public Works	23,617,366
Parks, Recreation, Youth & Aging	5,874,282
Other	12,129,223
Transfers to other Funds and Debt Service	<u>11,773,961</u>
<b>Total</b>	<u><u>\$ 137,397,995</u></u>

2017 Tax Levy	= \$ 60,020,340
2018 Proposed Tax Levy	= \$ 61,240,433
Levy Increase	= 2.03%

2017 Tax Rate	= \$225.210 per \$ 1,000 AV
2018 Proposed Tax Rate	= \$229.795 per \$1,000 AV
Tax Rate Increase	= 2.04%

A report identifying the numbers, types and impacts of property tax exemptions granted by the City of New Rochelle and payments in lieu of taxes expected to be received from these exempted properties can be found on the City's website [www.newrochelleny.com](http://www.newrochelleny.com) or in the proposed City budget for the fiscal year beginning January 1, 2018.

By order of the City Council dated October 10, 2017 , pursuant to Resolution No. 194 duly adopted.

All persons interested are invited to attend said Public Hearing or submit written communications to the City Clerk at or before the Public Hearing. A copy of the proposed 2018 Budget can be found on the City's website @[www.newrochelleny.com](http://www.newrochelleny.com).

Bennie F. Giles, III, City Clerk