

NEW ROCHELLE, NY
PUBLIC HEARING NOTICE
PROPOSED LOCAL LAW, INTRO. NO. 2
RE: CHAPTER 288, TAXATION, NEW ROCHELLE CITY CODE
PROPOSED REMOVAL OF TEN-YEAR TERM LIMIT FOR REAL PROPERTY
TAX EXEMPTION FOR COLD WAR VETERANS

NOTICE is hereby given that the City Council of the City of New Rochelle, New York, will hold a Public Hearing in accordance with the provisions of Section 16 of Article III of the Charter of the City of New Rochelle and in accordance with the provisions of the Municipal Home Rule Law of the State of New York, in the Council Chambers, City Hall, 515 North Avenue, New Rochelle, New York, on Tuesday, March 13, 2018, at 7:00 P. M., on a proposed Local Law, Intro. No. 2, entitled:

A LOCAL LAW, INTRO NO. 2, AMENDING CHAPTER 288, TAXATION, OF THE NEW ROCHELLE CITY CODE, BY REMOVING THE TEN YEAR TERM LIMIT FOR THE REAL PROPERTY TAX EXEMPTION FOR COLD WAR VETERANS

PURPOSE AND JUSTIFICATION:

Currently, Section 458-b of the New York State Real Property Tax law (RPTL) provides a partial real property tax exemption, originally granted for a ten year period, for residential property owned by a "Cold war" veteran which includes individuals who served on active duty for more than one year, received an honorable discharge, and who's active service did not occur during a period of war or conflict. The State recently passed legislation removing the ten year term limit for the exemption. The State legislation includes an option for local governments and schools to continue to provide the exemption with no term limit.

A copy of the proposed legislation may be inspected in the Office of the City Clerk during office hours between 8:30 A. M. and 4:30 P. M., or on the City's website @www.newrochelleny.com (Public Hearings).

All persons interested are invited to attend said hearing or submit written communications to the City Clerk at or before the Hearing.

By order of the City Council dated February 6, 2018, pursuant to Resolution No. 17.

BENNIE F. GILES, III, CITY CLERK