

NEW ROCHELLE, NY
PUBLIC HEARING NOTICE
CITY MANAGER'S BUDGET ESTIMATE -YEAR 2019

NOTICE is hereby given that the Council of the City of New Rochelle, New York, will hold a Public Hearing in accordance with the provisions of Section 110 of the City Charter, in the Council Chambers, City Hall, 515 North Avenue, New Rochelle, New York, on Tuesday, December 4, 2018, at 7:00 P. M., on the City Manager's Budget Estimate for the Year 2019.

City of New Rochelle
2019 Proposed Budget Estimate Summary
General Fund

Revenues:

Real Property Taxes- Current	\$ 62,247,175
Sales Tax	29,000,000
Federal, State & County Aid	9,463,171
Other	36,146,190
Appropriated Fund Balance	<u>4,000,000</u>
Total	<u><u>\$ 140,856,536</u></u>

Appropriations:

General Government Support	\$ 17,131,934
Public Safety	71,559,840
Public Works	23,832,049
Parks, Recreation, Youth & Aging	6,339,143
Other	8,973,492
Transfers to other Funds and Debt Service	<u>13,020,078</u>
Total	<u><u>\$ 140,856,536</u></u>

2018 Tax Levy = \$ 61,206,433
2019 Proposed Tax Levy = \$ 61,513,175
Levy Increase = 2.13%

2018 Tax Rate = \$229.680 per \$ 1,000 AV
2019 Proposed Tax Rate = \$235.233 per \$1,000 AV
Tax Rate Increase = 2.42%

A report identifying the numbers, types and impacts of property tax exemptions granted by the City of New Rochelle and payments in lieu of taxes expected to be received from these exempted properties can be found on the City's website www.newrochelleny.com or in the proposed City budget for the fiscal year beginning January 1, 2019.

By order of the City Council dated October 9, 2018, pursuant to Resolution No. 192 duly adopted. All persons interested are invited to attend said Public Hearing or submit written communications to the City Clerk at or before the Public Hearing. A copy of the proposed 2019 Budget can be found on the City's website @www.newrochelleny.com.

Omar T. Small, Interim City Clerk