

NEW ROCHELLE
PUBLIC HEARING NOTICE
CITY MANAGER'S BUDGET ESTIMATE -YEAR 2012

NOTICE is hereby given that the City Council of the City of New Rochelle, New York, will hold a Public Hearing in accordance with the provisions of Section 110 of the City Charter, in the Council Chambers, City Hall, 515 North Avenue, New Rochelle, New York, on Tuesday, December 6, 2011, at 7:30 P. M., on the City Manager's Budget Estimate for the Year 2012.

**City of New Rochelle
2012 Proposed Budget Estimate Summary
General Fund**

Revenues:

Real Property Taxes	\$ 50,330,507
Sales Tax	\$ 24,100,000
Federal & State Aid	\$ 8,824,506
Other	\$ 27,635,912
Appropriated Fund Balance	\$ <u>(2,489,560)</u>
 Total	 \$ 108,401,365

Appropriations:

General Government Support	\$ 9,987,141
Public Safety	\$ 55,610,796
Public Works	\$ 19,982,333
Parks, Recreation, Youth & Aging	\$ 4,633,682
Other	\$ 9,788,358
Transfers to other Funds & Debt Service	\$ <u>8,399,055</u>
 Total	 \$ 108,401,365

2011 Tax Levy = \$ 48,786,801
2012 Proposed Tax Levy = \$ 50,580,008
Levy Increase = 3.68%

2011 Tax Rate = \$175.10 per \$ 1,000 AV
2012 Proposed Tax Rate = \$186.23 per \$1,000 AV
Tax Rate Increase = 6.4%

A report identifying the numbers, types and impacts of property tax exemptions granted by the City of New Rochelle and payments in lieu of taxes expected to be received from these exempted properties can be found on the City's website www.newrochelleny.com or in the proposed City budget for the fiscal year beginning January 1, 2012.

By order of the City Council dated October 4, 2011, pursuant to Resolution No. 165 duly adopted.

All persons interested are invited to attend said Public Hearing or submit written communications to the City Clerk at or before the Public Hearing. A copy of the proposed 2012 Budget can be found on the City's website [@www.newrochelleny.com](http://www.newrochelleny.com).

Bennie F. Giles, III, City Clerk