

PUBLIC HEARING NOTICE
PROPOSED AMENDMENT TO CITY CODE
RE: VETERANS' PROPERTY TAX EXEMPTIONS

NOTICE is hereby given that the City Council of the City of New Rochelle, New York, will hold a Public Hearing in accordance with the provisions of Section 16 of Article III of the Charter of the City of New Rochelle, and in accordance with the provisions of the Municipal Home Rule Law of the State of New York, in the Council Chambers, City Hall, 515 North Avenue, New Rochelle, New York, on Tuesday, March 11, 2014, at 7:30 P. M., on a proposed Local Law, Intro. No. 1, as follows:

A LOCAL LAW, INTRO. NO. 1, TO AMEND ARTICLE IV, VETERANS ALTERNATIVE EXEMPTION, SECTION 288-14, LIMITATION OF EXEMPTION, OF CHAPTER 288, TAXATION, OF THE CODE OF THE CITY OF NEW ROCHELLE RELATIVE TO INCREASING VETERANS EXEMPTIONS

BE IT ENACTED by the City of New Rochelle:

Article IV, Veterans Alternative Exemption, Section 288-14, Limitation of Exemption, of Chapter 288, Taxation, of the Code of the City of New Rochelle, is hereby amended to read as follows:

§ 288-14. Limitation of exemption.

The exemptions permitted by § 458-a of the Real Property Tax Law in Subdivision (2)(a), (b) and (c) thereof shall be limited as follows:

- A. For Subdivision 2(a), the sum applicable shall be [~~\$27,000.~~] \$54,000.
- B. For Subdivision 2(b), the sum applicable shall be [~~\$18,000.~~] \$36,000.
- C. For Subdivision 2(c), the cumulative sum applicable shall be [~~\$90,000.~~] \$180,000.

Matter [bracketed] deleted.

Matter underlined added.

PURPOSE AND JUSTIFICATION: To increase the amount of property tax exemptions offered to qualifying veterans to the maximum allowable under New York State legislation.

All persons interested are invited to attend said Public Hearing or submit written communications to the City Clerk at or before the Public Hearing.

By order of the City Council dated February 11, 2014, pursuant to Resolution No. 27.

Bennie F. Giles, III, City Clerk