



The City of New Rochelle
Proposed Budget Presentation
2020

2020 BUDGET HIGHLIGHTS

- Add 2 new position:
 - ✓ Customer Service Rep (City Clerk's Office)
 - ✓ Part Time Veterans Affairs Officer
- Fund fourth year of the Ten Year Capital Plan
- Maintain Fund Balance at an acceptable level to withstand fiscal emergencies

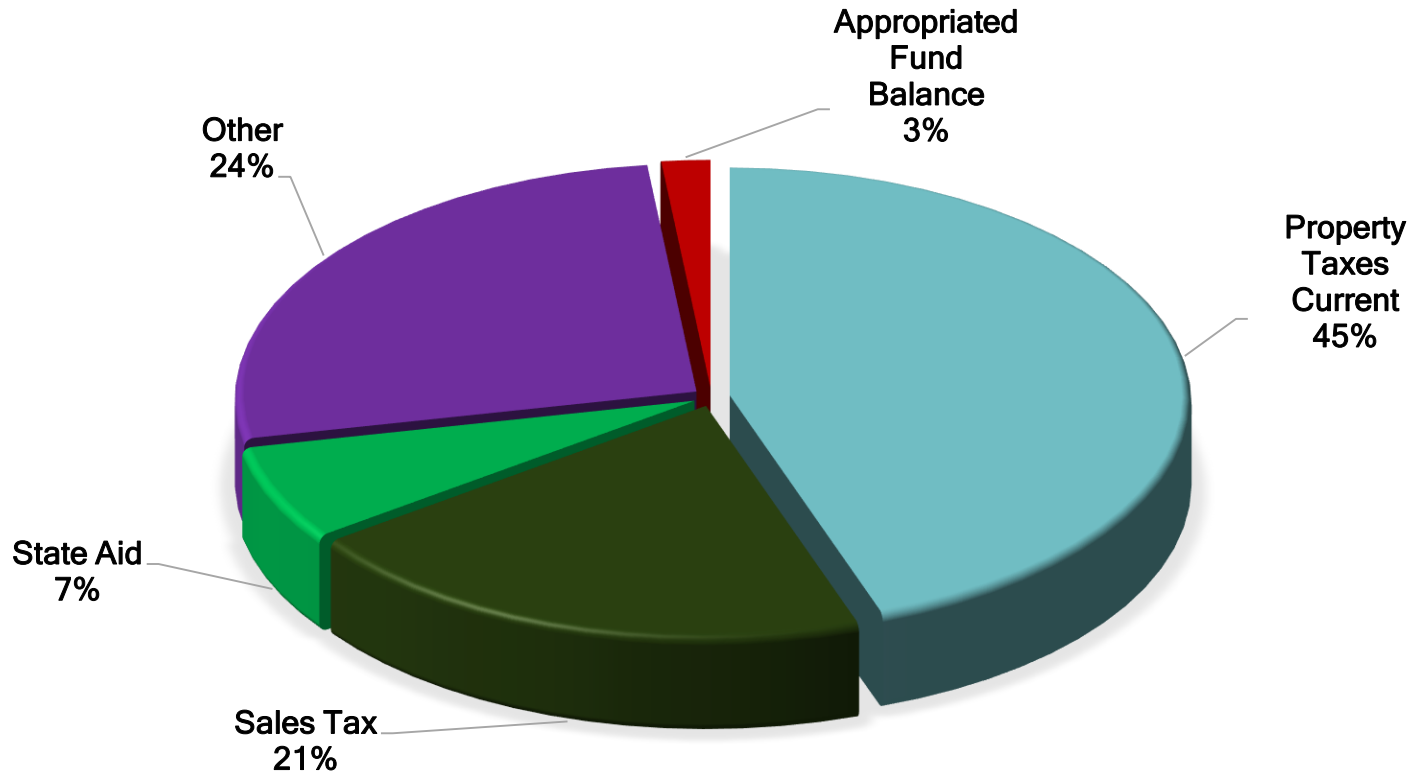
2020 Budget - All Funds

(millions)

	Adopted Budget		Proposed Budget		Increase/(Decrease)	
	2019	2020	2020	2020	\$	%
Operating	\$ 140.7	\$ 144.3	\$ 144.3	\$ 144.3	\$ 3.6	2.6%
Capital Fund	24.1	32.4	32.4	32.4	8.3	34.4%
Debt Service Fund	6.4	7.1	7.1	7.1	0.7	10.9%
Enterprise Funds	9.8	10.4	10.4	10.4	0.6	6.1%
Other Funds	18.4	18.8	18.8	18.8	0.4	2.2%
TOTAL	\$ 199.4	\$ 213.0	\$ 213.0	\$ 213.0	\$ 13.6	6.8%

OPERATING BUDGET REVENUES

\$144.3 MILLION



2020 GENERAL FUND MAJOR REVENUE CATEGORIES

(in millions)

Item	2019 Budget	2020 Proposed Budget	Budget Variance
Property Tax	\$62.0	\$63.3	\$1.3
State Aid	6.2	6.2	0
Sales Taxes	29.0	29.5	.5
Permits	6.9	6.4	(.5)

2020 PROPOSED PROPERTY TAX INCREASE AT STATE CAP LEVELS

State Cap Levy Increase-Operating Budget* = **2.13%**

State Cap Property Tax Levy Increase = \$1.3m

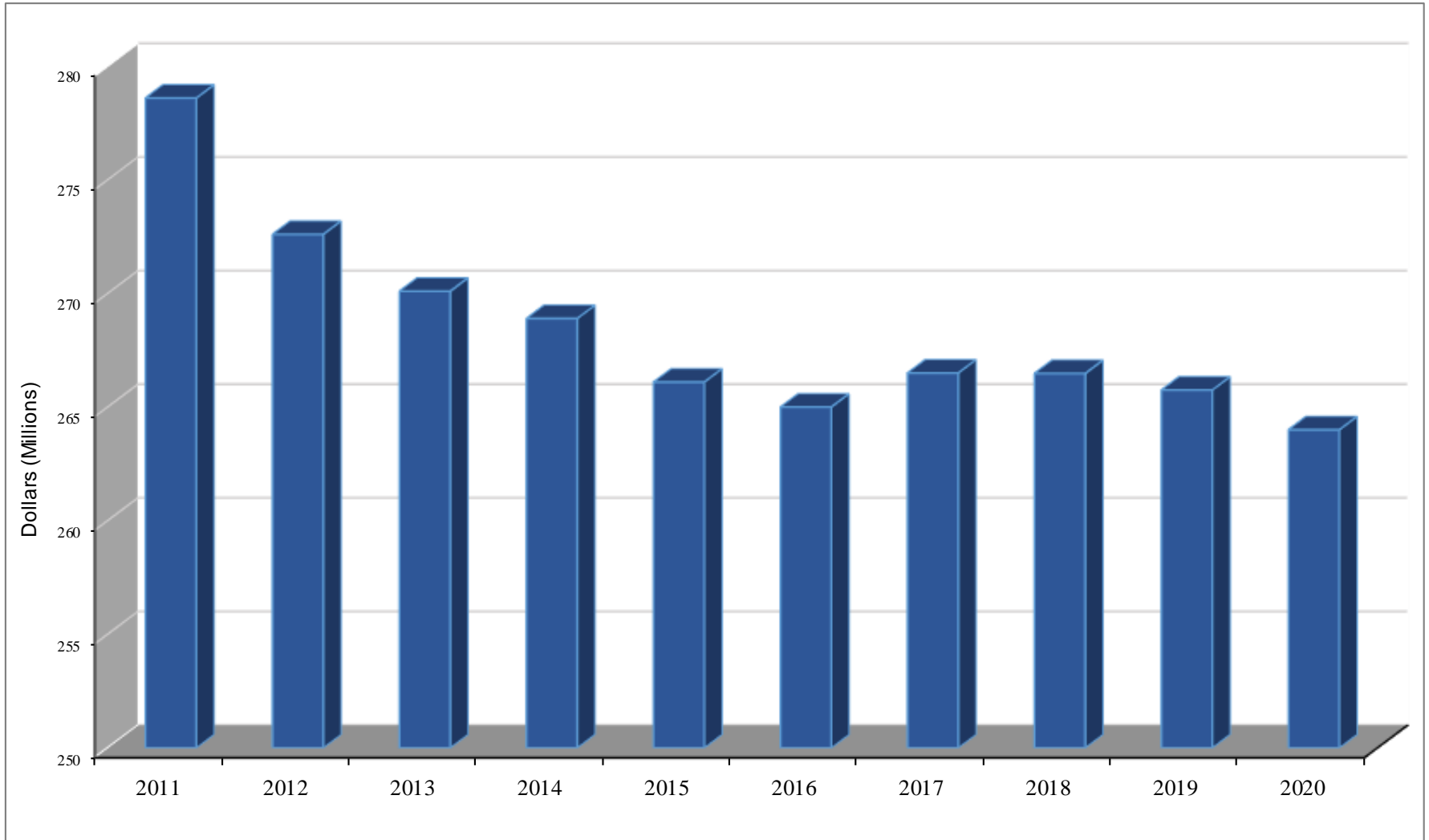
Tax Levy for Operating/Capital = \$63,259,928

Tax Rate Increase = 2.81%

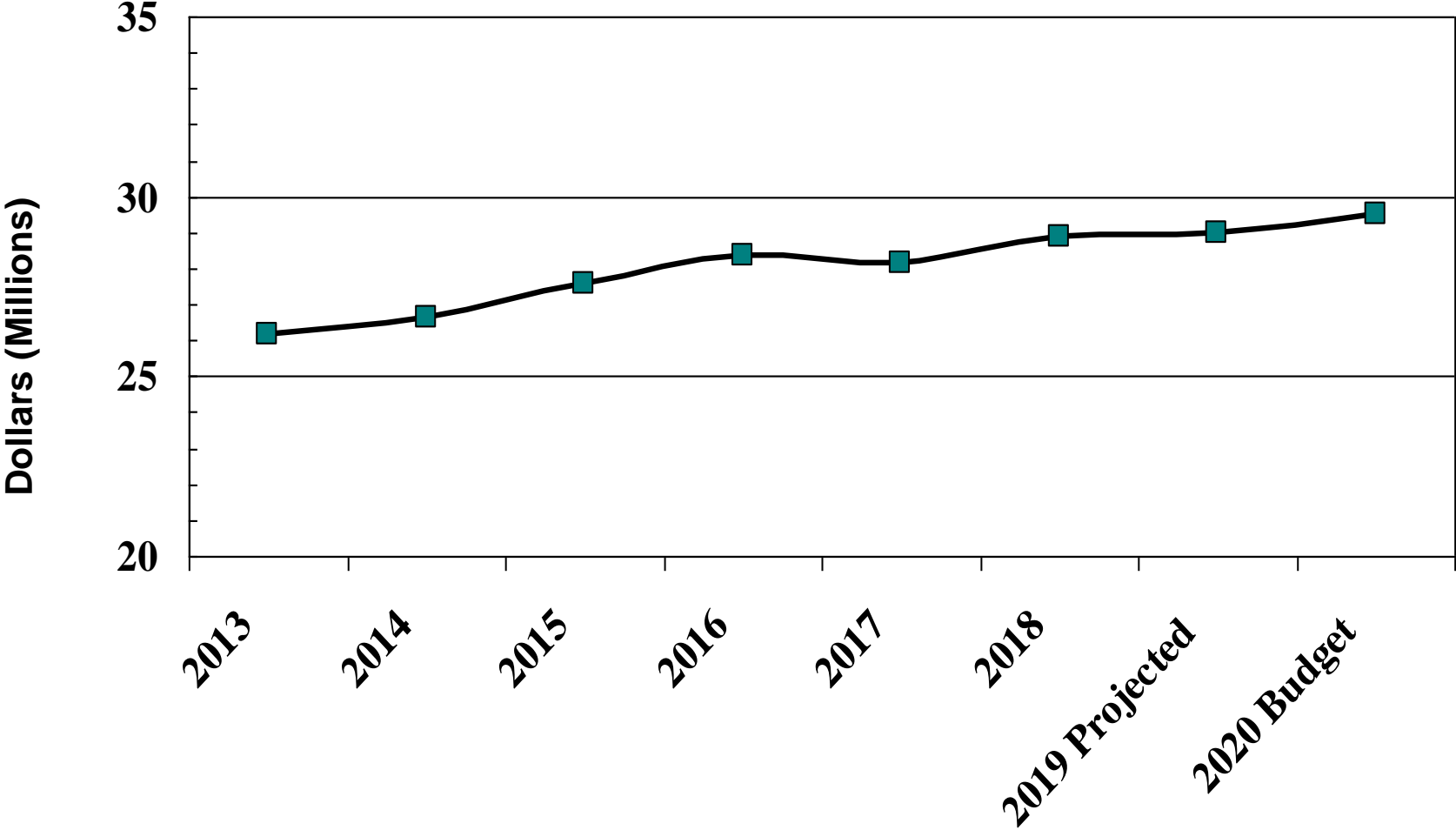
* NO EXCLUSIONS IN CAP FOR: Debt Service; Tax Certiorari Judgments; New Programs (Unless revenue - offsetting); Capital Improvements; Union Contracts; Health Cost Increases; Retirement System Increases; Federal or State Mandates

Taxable Assessment Roll

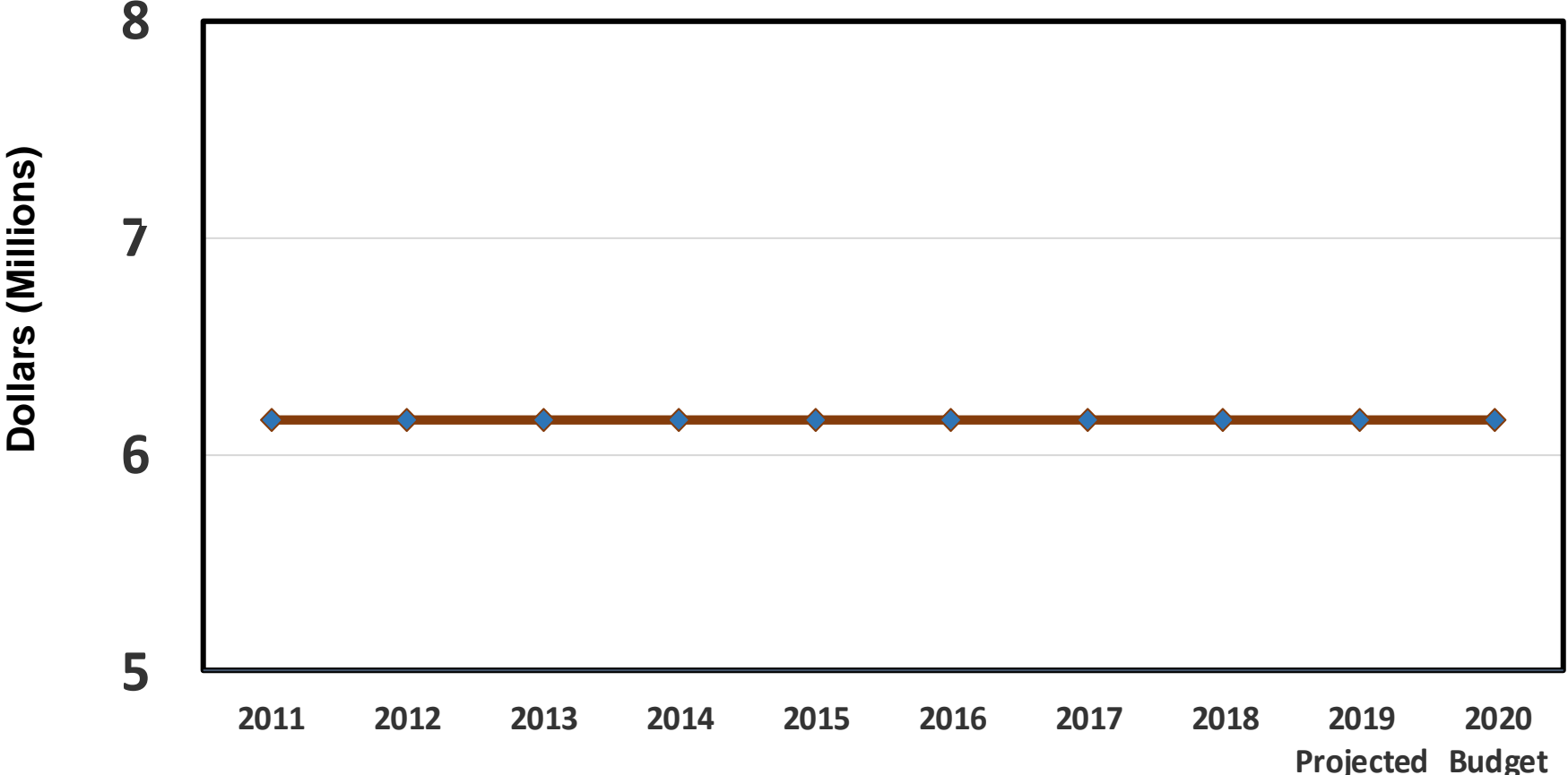
2020 Assessed Value of All Properties = \$264,000,000
Minor decrease from 2019 (.659%)



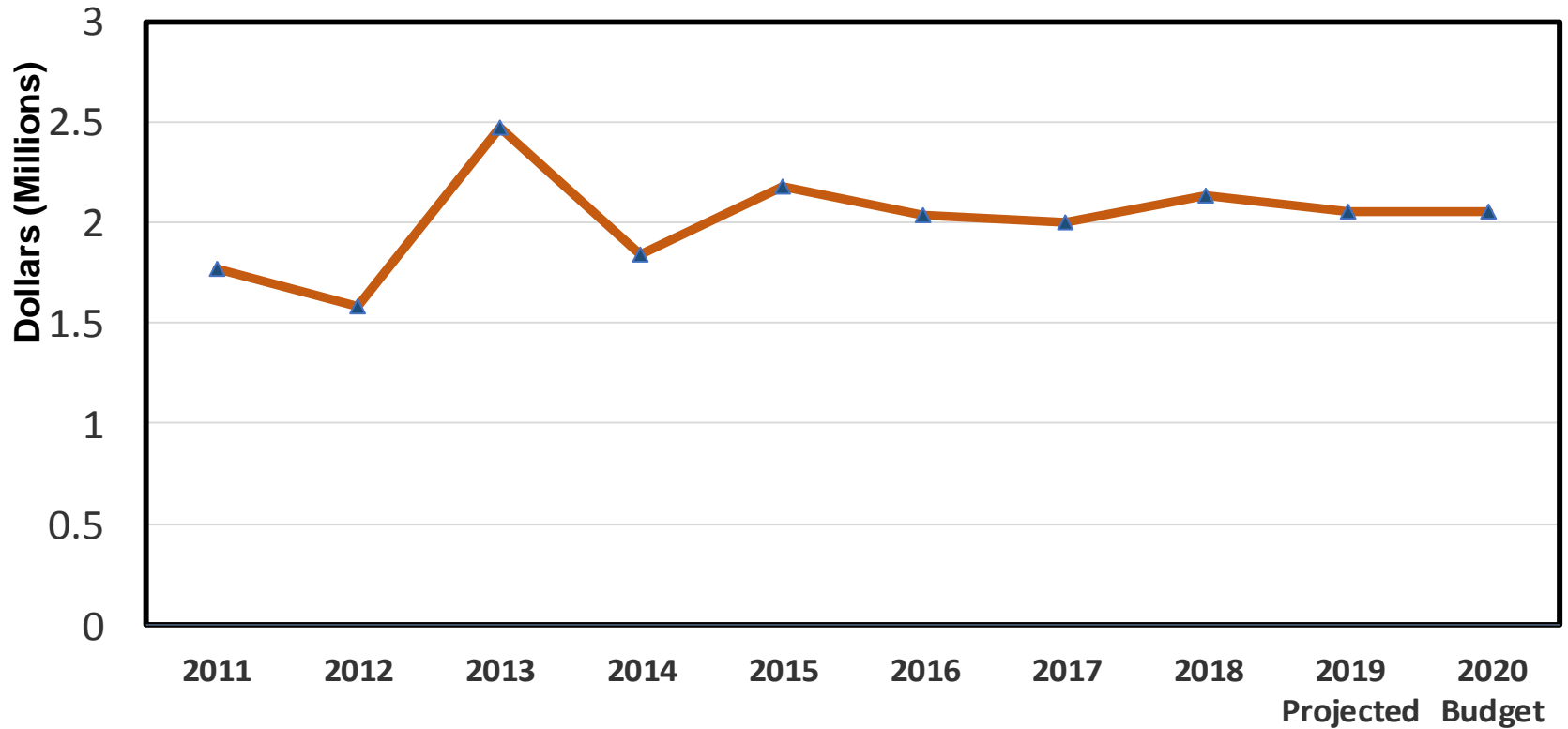
SALES TAXES



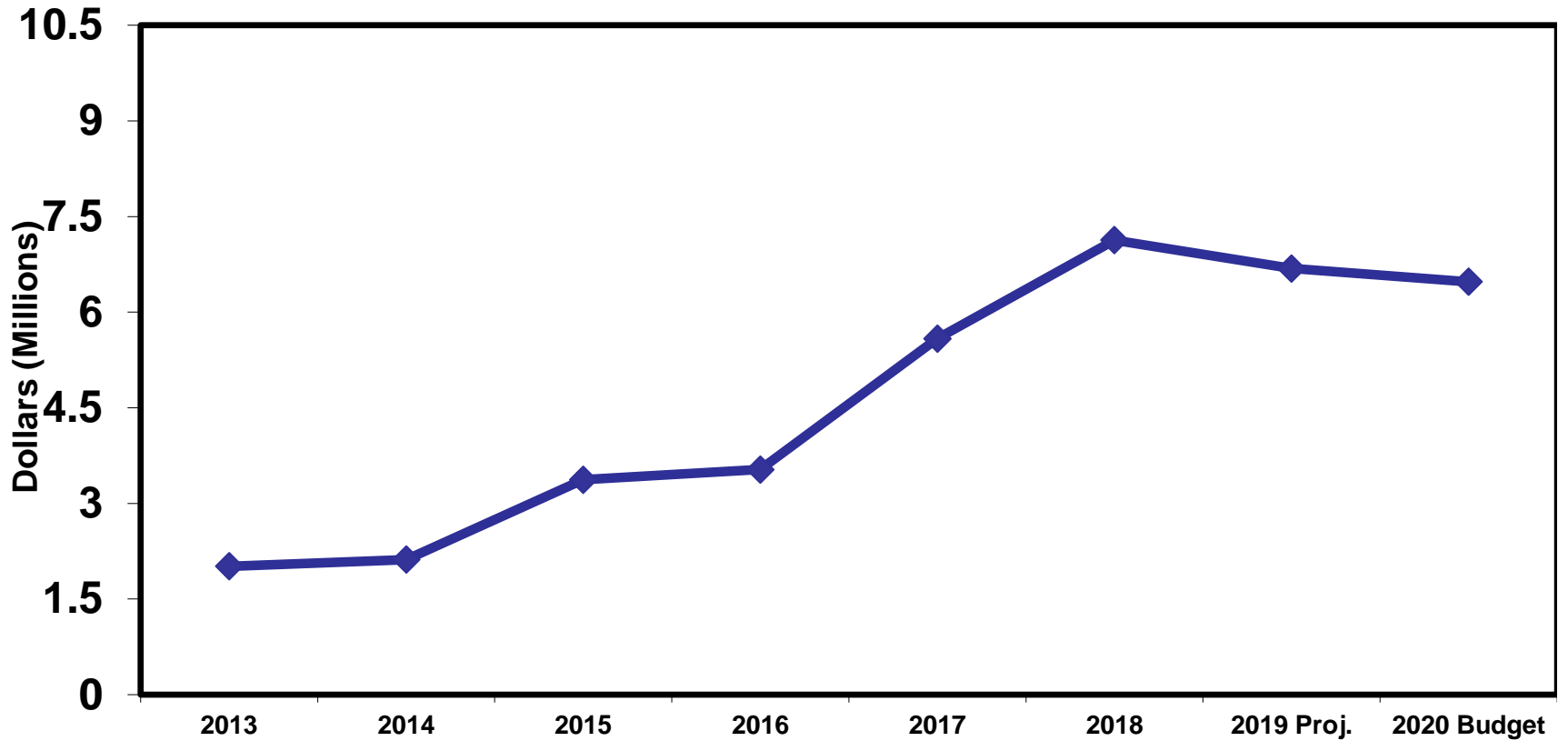
NEW YORK STATE AID TO NEW ROCHELLE LAST TEN YEARS



MORTGAGE TAX REVENUES LAST TEN YEARS



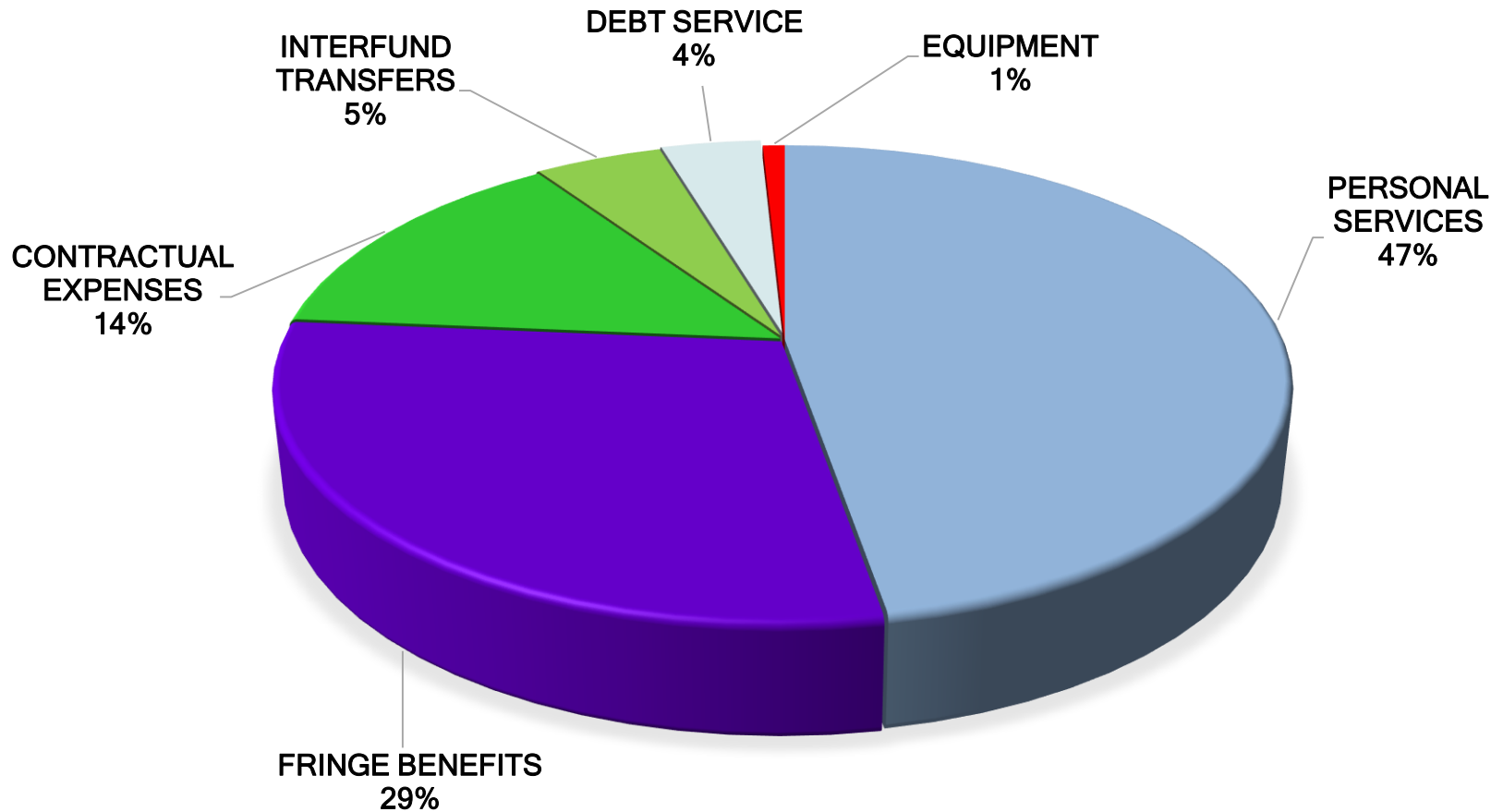
CITY-WIDE PERMIT REVENUE



Note: Decrease in permit revenues is a result of the timing of planned developments.

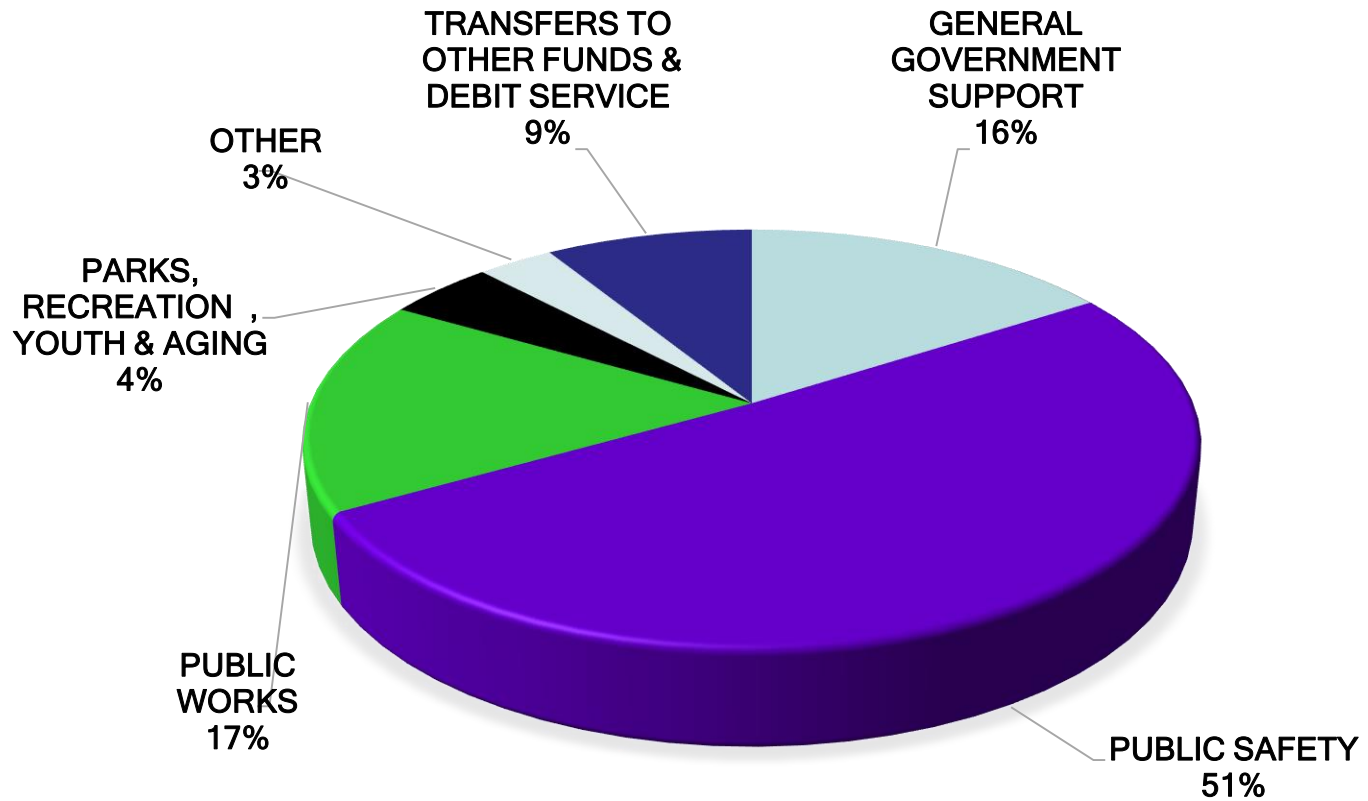
OPERATING BUDGET EXPENSES

By Type of Expense - \$144.3 Million



OPERATING BUDGET EXPENSES

By Function - \$144.3 Million



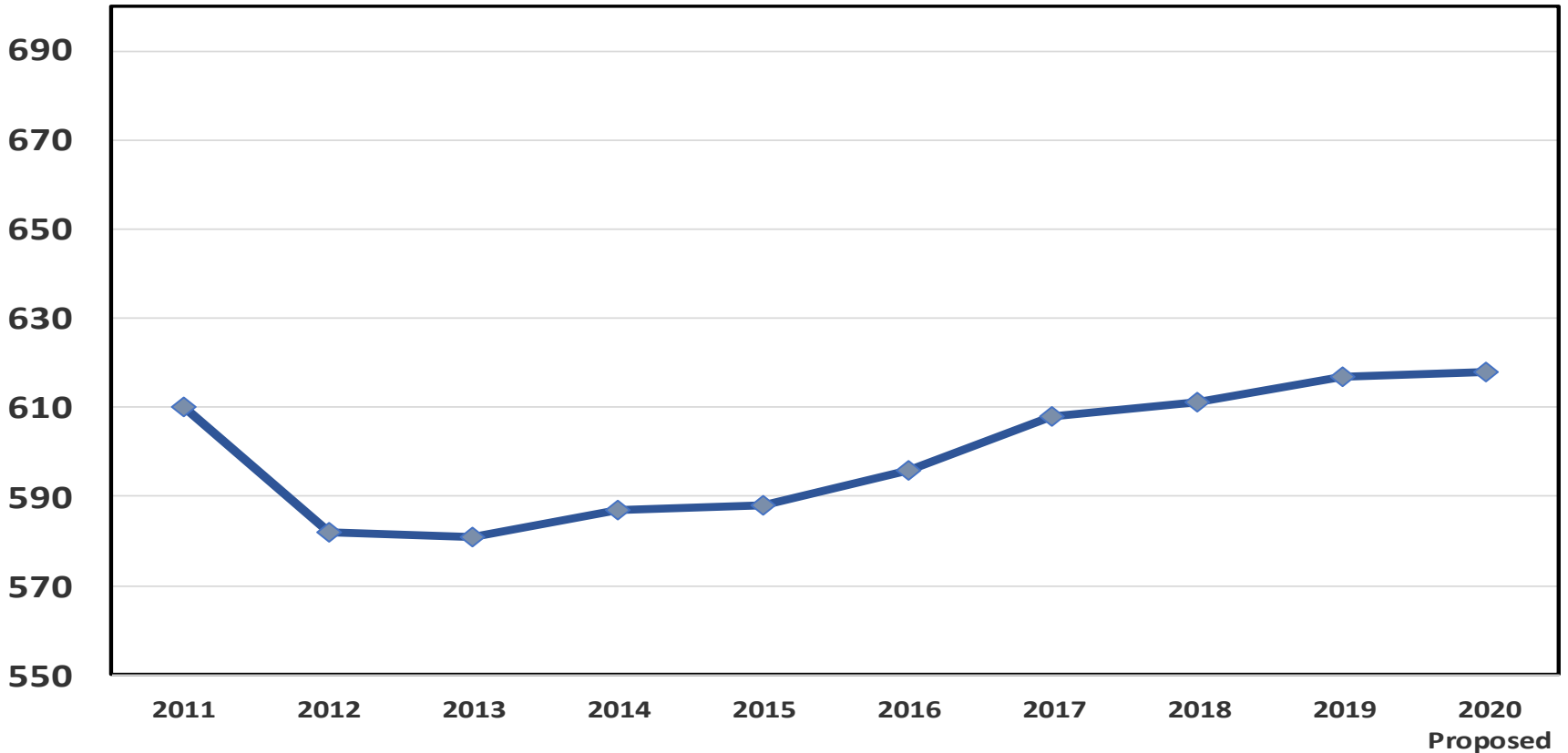
2020 GENERAL FUND MAJOR EXPENDITURE CATEGORIES

(in millions)

Item	2019 Budget	2020 Proposed Budget	2020 Budget Variance
Salaries/Fringes*	\$66.1	\$68.2	\$2.1
Health Insurance	18.8	19.0	.2
Retirement Costs	13.3	13.9	.6
Debt Service	4.9	5.5	.6

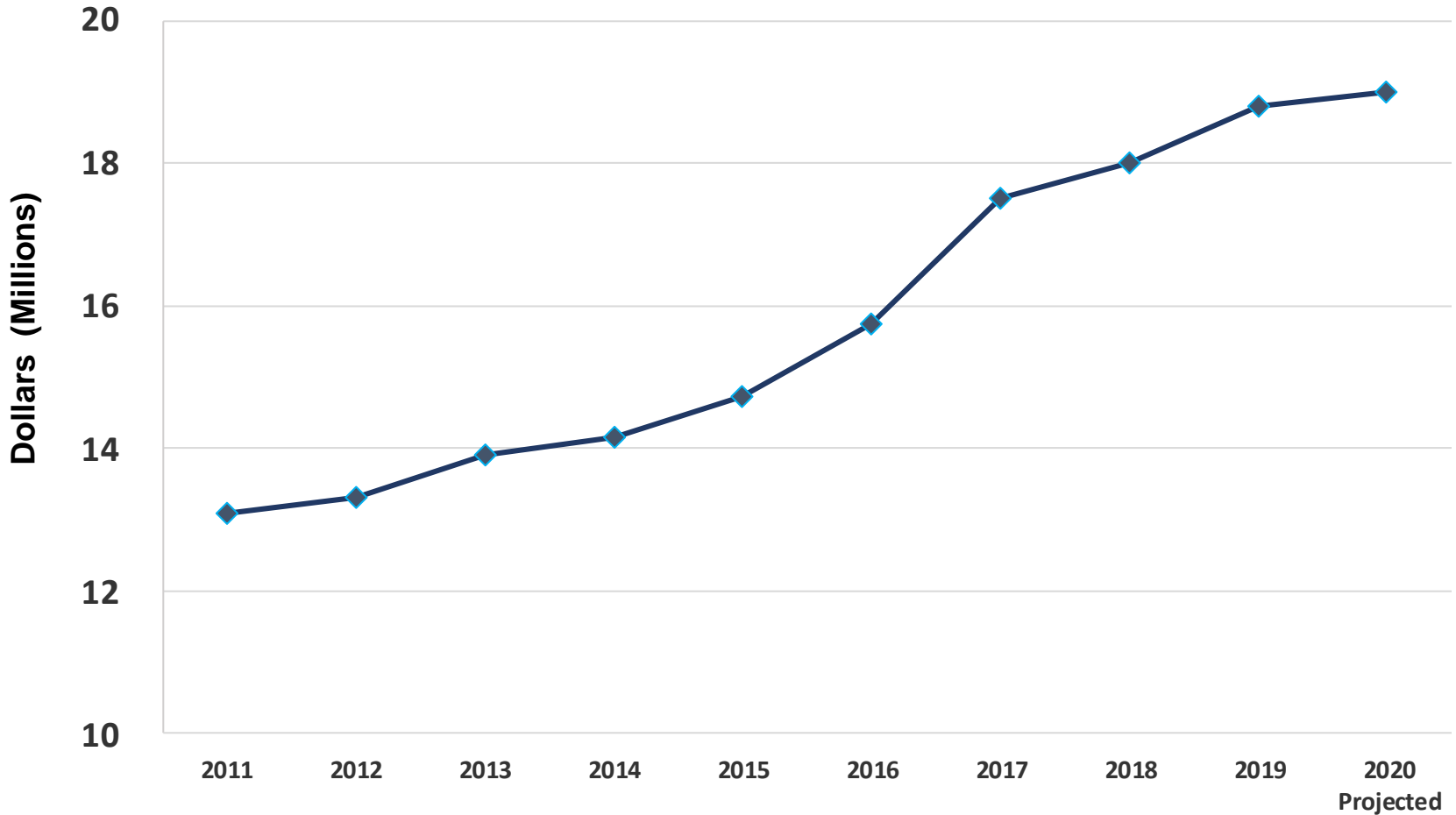
*Not including health or retirement benefits.

FULL TIME STAFFING LAST TEN YEARS

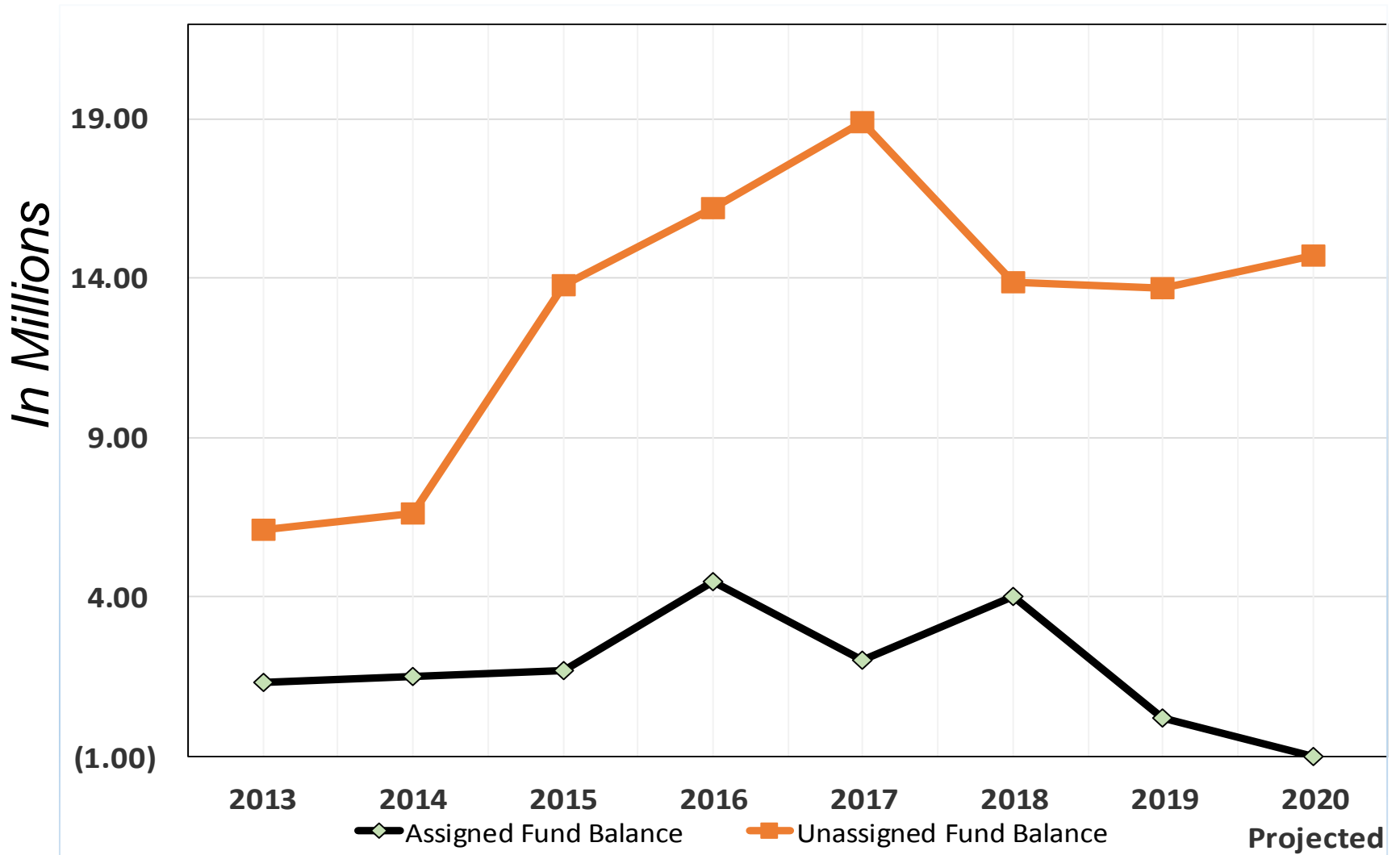


Note: Full-time positions have not yet recovered to 2008 levels of 666 full-time employees.

HEALTH INSURANCE COSTS LAST TEN YEARS GENERAL FUND



FUND BALANCE (Assigned & Unassigned) GENERAL FUND



Public Safety

- Increase Funding for Police Overtime.
- Maintain firefighter minimum manning at 31.
- Continue the Police SCUBA Program.

Economic Development

- Implement Downtown Revitalization Initiative including Complete Streets, Park Improvements, and The Linc.
- Implement the Historic Preservation Plan.
- Continue Implementation of the Greenhouse Gas Emissions Plan.
- Additional Planner position as a result of the elimination of an existing position.

Public Works

- Continue construction of new public works facility through a public private partnership.
- Continuance of the EPA-mandated Illicit Discharge Detection and Elimination Program.
- Commencement of the construction phase of the sanitary sewer improvements.
- Implement the fourth year of the ten-year capital plan.

Culture and Recreation

- Fund Pinebrook Tennis Center Facility Renovations.
- Continue Park rebranding and signage city-wide.
- Upgrade software to improve online web access to include all activity programs, passes and events
- Expand leagues and summer camp programs.

Technology

- Implement of the City-wide Strategic Plan for systems upgrades and enhancements city-wide
- Continue upgrades to the City's email systems.
- Complete upgrade to the fire truck fleet mobile computers to enhance response times and mission critical systems.

TEN YEAR CAPITAL PLAN

(FY 17-26)

2020 is the Fourth Year of the Capital Plan

- Continue Infrastructure Improvements:
City wide sidewalk and street resurfacing.
- Continue Sanitary Sewer and Storm water Improvements.
- Continue Police, Fire and Public Works equipment and vehicle replacement
- Continue Park Improvement City-wide

TEN YEAR CAPITAL PLAN

By Category

Categories	FY 20		FY 20-26	
	\$	%	\$	%
<i>(in millions)</i>				
Community Services & Public Facilities	\$5.0	14.7	\$31.4	20.6
Economic Growth & Business Development	18.1	53.4	57.8	37.8
Neighborhood Resiliency	.7	2.1	7.8	5.1
Parks & Natural Resources	2.1	6.2	10.7	7.0
Streets & Sidewalks	5.9	17.4	28.9	18.9
Vehicles & Equipment	<u>2.1</u>	<u>6.2</u>	<u>16.3</u>	<u>10.6</u>
TOTAL	\$33.9	100%	\$152.9*	100%

* Includes \$3.8m enterprise fund projects

Long Range Outlook

- Development is on track and will generate additional PILOT revenue each year.
- Ten Year Capital Plan will be funded each year ensuring investment in infrastructure.
- New residential units and other development will generate additional revenue for the City: property taxes, permits, licenses, sales tax, etc.
- Continued investment in infrastructure will result in a decrease in repairs and maintenance costs.

City Tax Rate

2020 Proposed Tax Rate	=	\$240.826
2019 Actual Tax Rate	=	\$234.233
Tax Rate Increase	=	2.81%

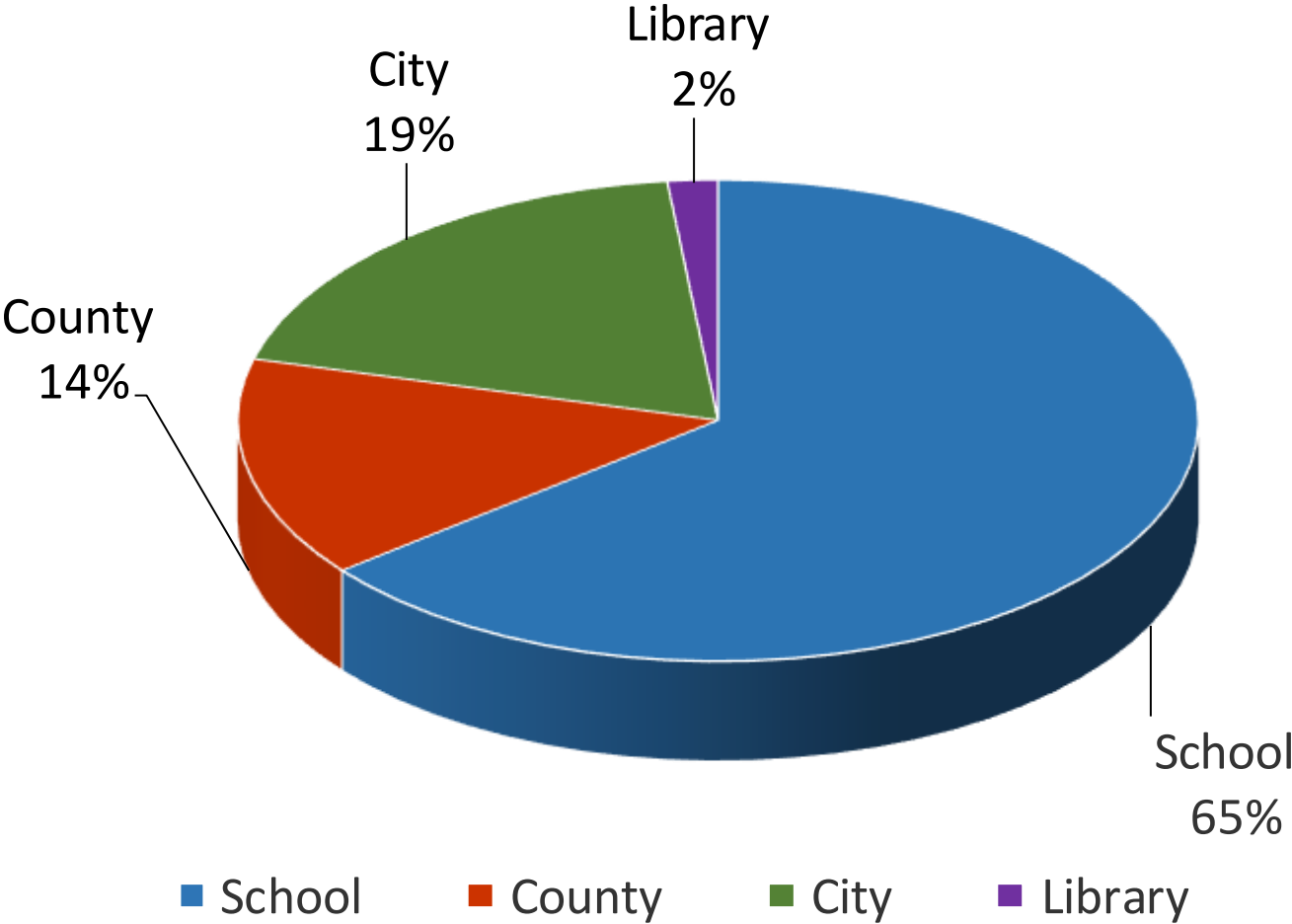
2020 Tax Increase per Average Household :

Assessed Value: \$16,000

Market Value: \$656,000

\$105 average increase

WHERE YOUR TAX DOLLAR GOES



The 2020 Proposed Budget

The slides of this Budget Presentation may be viewed online

www.newrochelleny.com/ProposedPresentation

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