

**Regular Meeting of the New Rochelle Corporation for Local Development
October 29, 2019 at 7:30 PM
515 North Ave. – City Hall, City Council Conference Room, New Rochelle, New York 10801**

AGENDA

1. Roll Call/Announcements
2. Minutes
3. Thanksgiving Day Parade- Resolution
4. 2020 Budget- Resolution
5. Other Business/Discussion Items
6. Next Meeting Date – November 21, 2019
7. Adjournment

CLD Proposed 3 Year Budget Projections: 2020

	2020 Proposed Budget	2021 Proposed Budget	2022 Proposed Budget	2023 Proposed Budget
Net Position at January 1st	\$ 580,694	\$ 441,412	\$ 430,661	\$ 488,902
Revenues				
Program Fees				
Annual Service	1,500	1,500	1,500	1,500
Application	-	-	-	-
Transaction	11,968	610,499	679,491	366,114
Other	-	-	-	-
Interest Income	-	-	-	-
Miscellaneous Income	-	-	-	-
Total Revenue	\$ 943,568	\$ 611,999	\$ 680,991	\$ 367,614
Expenses				
Advertising	250	250	250	250
Contract Services - City	50,000	50,000	50,000	50,000
Clerical / Admin	-	-	-	-
Professional Fees	-	-	-	-
Consultants	400,000	250,000	250,000	250,000
Accounting/Audit	4,700	4,700	4,700	4,700
Legal	12,500	12,500	12,500	12,500
Community Space Design Equipment	-	-	-	-
Insurance	300	300	300	300
Office Supplies	-	-	-	-
Memberships & Dues	-	-	-	-
Marketing	300,000	100,000	100,000	100,000
Travel & Conferences	-	-	-	-
Retention & Expansion Incubator	-	-	-	-
Tactical Urbanism Downtown Initiatives	310,000	200,000	200,000	200,000
Operating Expense	5,000	5,000	5,000	5,000
Other	-	-	-	-
Total Expenditures	\$ 1,082,750	\$ 622,750	\$ 622,750	\$ 622,750
Net Position Delta	\$ (139,282)	\$ (10,751)	\$ 58,241	\$ (255,136)
Ending Net Position	\$ 441,412	\$ 430,661	\$ 488,902	\$ 233,766