

## **New Rochelle Corporation For Local Development**

Minutes Summary of the Regular Meeting of the New Rochelle Corporation for Local Development (CLD) held on **Wednesday, December 18, 2019 at 7:52 P.M., in Conference Room B-1, City Hall, New Rochelle, New York.** The following members of the Agency were:

PRESENT: Ivar Hyden, Vice Chair  
Robert Balachandran, Treasurer  
Howard Greenberg, Secretary  
Felim O'Malley, Member  
Amy Moselhi, Member  
Jordanna Davis, Member

ABSENT: Charles B. Strome, III, Chair

ALSO PRESENT: Luiz C. Aragon, CLD Ass. Secretary, Commissioner of Development  
Adam Salgado, CLD Executive Director, Dpty Commiss. for Econ. Dev.  
Roisin Ponkshe, CLD Economic Development Manager  
Pat Malgieri, Esq., CLD Transaction Counsel, Harris Beach

**CLD Meeting was called to order by the Vice-Chair, Mr. Hyden**

**Roll Call was taken.**

**Announcements:** None.

**Minutes:** A motion was made by Mr. Balachandran and seconded by Mr. O'Malley to approve the November 2019 Minutes; and was unanimously approved.

### **Circuit 2020 Contract - Resolution**

Mr. Salgado stated that, as was presented to the IDA, the resolution before the Board is to authorize entering into an agreement with Circuit Transit for the 2020 shuttle service program. The IDA approved and funded the 6 month PILOT of the shuttle service for 2019, which will be ending in Mid- February. The PILOT of the program has been a large success and focused on supporting the Downtown transit oriented developments.

Total Cost of the shuttle for 2020 operations is \$300,000 of which \$100,000 is proposed to be funded through the CLD and is available in the 2020 Budget. The balance of the cost will be covered by the IDA.

The Board provided question and comment.

A motion to approve was made by Mr. Greenberg and seconded by Ms. Moselhi. All in favor, the motion passed.

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### **FOC Retail Study - Resolution**

Mr. Salgado stated that the resolution before the Board is to authorize a multi-party agreement with FOC in an amount not to exceed \$50,000 from the CLD. RXR and WBLM 14 Le Count Owner LLC will be funding \$25,000 each for a contract total of \$100,000. The \$50,000 CLD contribution is available in the CLD's 2020 Budget.

Jim Wendling of Wilder Balter introduced Keith Durst, of FOC, who came to the podium to further explain the details.

The Board provided question and comment.

A motion to approve was made by Ms. Moselhi and seconded by Ms. Davis. All in favor, the motion passed.

### **Lincoln Park Conservancy - Resolution**

Mr. Salgado stated that the resolution before the Board is to authorize an agreement with the Lincoln Park Conservancy for its first quarter of 2020 programming including a gallery exhibit and theatrical performance in the amount of \$16,050 which is available in the CLD's 2020 Budget.

He explained that the Lincoln Park Conservancy is a not-for-profit corporation and a community organization in the City of New Rochelle that is establishing the Lincoln Park Conservancy History and Cultural Center with a mission to preserve, document and promote the rich history of the Lincoln Ave Corridor. The Cultural Center will occupy 1,100 square feet at the 318-393 Huguenot LLC project.

The Board provided question and comment.

A motion to approve was made by Mr. Balachandran and seconded by Ms. Moselhi. All in favor, the motion passed.

### **New Business/Discussion:**

None.

**Next Meeting:** Wednesday, January 29, 2020 at 7:30PM.

**Adjournment:** Mr. Balachandran made a motion to adjourn the meeting, seconded by Mr. Greenberg. All in favor, the motion passed.