

**Regular Meeting of the New Rochelle Corporation for Local Development
February 26, 2020 at 7:30 PM
515 North Ave. – City Hall, Conference Room B-1, New Rochelle, New York 10801**

AGENDA

1. Roll Call/Announcements
2. Minutes
3. Dual Signatory Resolution
4. Other Business/Discussion Items
5. Next Meeting Date –March 25, 2020
6. Adjournment

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New Rochelle Corporation For Local Development

Minutes Summary of the Regular Meeting of the New Rochelle Corporation for Local Development (CLD) held on **Wednesday, January 29, 2020 at 8:30 P.M., in Conference Room B-1, City Hall, New Rochelle, New York.** The following members of the Agency were:

PRESENT: Charles B. Strome, III, Chair
Ivar Hyden, Vice Chair
Robert Balachandran, Treasurer
Jordanna Davis, Member
Felim O'Malley, Member
Amy Moselhi, Member

ABSENT: Howard Greenberg, Secretary
Robert Balachandran, Treasurer

ALSO PRESENT: Luiz C. Aragon, IDA Ass. Secretary, Commissioner of Development
Adam Salgado, CLD Executive Director, Dpty Commiss. for Econ Dev.
Roisin Ponkshe, CLD Economic Development Manager
Pat Malgieri, Esq., CLD Transaction Counsel, Harris Beach

CLD Meeting was called to order by the Chair, Mr. Strome

Roll Call was taken.

Announcements: None.

Minutes: A motion was made by Mr. Strome and seconded by Ms. Davis to approve the December 2019 Minutes; and was unanimously approved.

The Acceleration Project Contract- Resolution

Mr. Salgado stated that the resolution before the Board is to authorize a contract for Phase II of The Acceleration Project's strategic advisory program which furnishes strategic and tactical advice to New Rochelle Businesses. Under the Phase I contract TAP provided services to 5 New Rochelle businesses. This resolution is to authorize Phase II of the program as set forth in the proposal for an amount of \$53,900 which is available under the Agency's approved 2020 Budget line item for "Consultants."

Tracy Jaffe, COO of The Acceleration Project, came to the podium to further explain the details.

The Board provided question and comment.

A motion to approve was made by Mr. Strome and seconded by Mr. Hyden. All in favor, the motion passed.

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RF Wilkins Consultants Contract- Resolution

Mr. Salgado stated that the resolution before the Board is to authorize a contract extending the services provided by R.F. Wilkins Consultants' for comprehensive community engagement services in connection with the Lincoln Avenue Corridor. This resolution is to authorize a five month extension in the amount of \$76,000 which is available under the Agency's approved 2020 Budget line item for "Consultants."

Francilia Wilkins, CEO of RF Wilkins Consultants, came to the podium to further explain the details and provide an update of services provided to date.

The Board provided question and comment.

A motion to approve was made by Ms. Davis and seconded by Ms. Moselhi. All in favor, the motion passed.

New Business/Discussion:

None.

Next Meeting: Wednesday, February 26, 2020 at 7:30PM

Adjournment: Mr. Strome made a motion to adjourn the meeting, seconded by Ms. Moselhi. All in favor, the motion passed.

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Date: February 26, 2020

At a meeting of the City of New Rochelle Corporation for Local Development (the "Corporation"), held at City Hall, 515 North Avenue, New Rochelle, New York on the 25th day of February, 2020, the following members of the Corporation were:

PRESENT:

ABSENT:

ALSO PRESENT:

After the meeting had been duly called to order, the Chair announced that among the purposes of the meeting was to consider and take action on certain matters pertaining to designating the Executive Director and the Comptroller of the Corporation as required signatories on all checks issued by or on behalf of the Corporation or, in the event of the absence or incapacity of either or both such authorized signatories, the Chair and/or the Vice Chair of the Corporation as hereinafter set forth.

The following resolution was duly moved, seconded, discussed and adopted with the following members voting:

Voting Aye

Voting Nay

Resolution of the City of New Rochelle Corporation for Local Development (the "Corporation") designating the Executive Director and the Comptroller of the Corporation as required signatories on all checks issued by or on behalf of the Corporation or, in the event of the absence or incapacity of either or both such authorized signatories, the Chair and/or the Vice Chair of the Corporation.

WHEREAS, pursuant to the purposes and powers contained within Section 1411 of the Not-for-Profit Corporation Law (the "NPCL") of the State of New York (the "State"), as amended, and pursuant to its certificate of incorporation filed on August 17, 2012, the **CITY OF NEW ROCHELLE CORPORATION FOR LOCAL DEVELOPMENT** (the "Corporation") was established as a not-for-profit local development corporation of the State with the authority and power to own, lease and sell personal and real property for the purposes of, among other things, acquiring, constructing and equipping certain projects exclusively in furtherance of the charitable or public purposes of relieving and reducing unemployment, promoting and providing for additional and maximum employment, bettering and maintaining job opportunities, instructing or training individuals to improve or develop their capabilities for such jobs, by encouraging the development of, or retention of, an industry in the community or area, and lessening the burdens of government and acting in the public interest; and

WHEREAS, to carry out the aforesaid purposes, the Corporation has the power under the NPCL to do all things necessary to fulfill its obligations imposed by the NPCL; and

WHEREAS, the Corporation has determined that it would be appropriate and fiscally prudent to require that all checks issued by or on behalf of the Corporation be signed at all times by two (2) authorized representatives.

NOW, THEREFORE, BE IT RESOLVED by the Corporation (a majority of the members thereof affirmatively concurring) as follows:

Section 1. The Corporation hereby authorizes, directs and requires that any and all checks issued by or on behalf of the Corporation be signed by the Executive Director of the Corporation and the Comptroller of the Corporation. In the event either the Executive Director or the Comptroller is absent or is incapacitated and unable to sign checks, then, in such event, the Chair of the Corporation and/or the Vice Chair of the Corporation may sign checks in place of such authorized signatory during such period of such authorized signatory's absence or incapacity. In the event that both the Executive Director and the Comptroller are absent and/or incapacitated and unable to sign checks, then during such period of such authorized signatories' absence and/or incapacity, the Chair of the Corporation may sign checks in place of one of the authorized signatories and the Vice Chair of the Corporation may sign checks in place of the other authorized signatory

Section 2. The Corporation, acting by and through its Executive Director or Chairman is hereby authorized to do all things, necessary or appropriate for the accomplishment of the purposes of this resolution, and all acts heretofore taken by the Corporation with respect to the subject matter of this resolution are hereby approved, ratified and confirmed.

Section 3. This resolution shall take effect immediately.

STATE OF NEW YORK)
 : SS.
COUNTY OF WESTCHESTER)

I, the undersigned Secretary of the City of New Rochelle Corporation for Local Development, DO HEREBY CERTIFY:

That I have compared the annexed extract of the minutes of the meeting of the City of New Rochelle Corporation for Local Development (the "Corporation"), including the resolutions contained therein, held on the 25th day of February, 2020, with the original thereof on file in my office, and that the same is a true and correct copy of the proceedings of the Corporation and of such resolutions set forth therein and of the whole of said original insofar as the same related to the subject matters therein referred to.

I FURTHER CERTIFY that public notice of the time and place of said meeting was duly given to the public and the news media in accordance with the New York Open Meetings Law, constituting Chapter 511 of the Laws of 1976 of the State of New York, as amended, that all members of said Corporation had due notice of said meeting and that said meeting was in all respects duly held.

IN WITNESS WHEREOF, I have hereunto set my hand as of the 25th day of February, 2020.

Secretary