

Minutes Summary of the Regular Meeting of the New Rochelle Corporation for Local Development (CLD) held on **Wednesday, February 26, 2020 at 8:25 P.M., in Conference Room B-1, City Hall, New Rochelle, New York.** The following members of the Agency were:

PRESENT: Charles B. Strome, III, Chair  
Ivar Hyden, Vice Chair  
Robert Balachandran, Treasurer  
Howard Greenberg, Secretary  
Felim O'Malley, Member  
Jordanna Davis, Member  
Amy Moselhi, Member

ABSENT:

ALSO PRESENT: Luiz C. Aragon, Commiss. of Development/CLD Assistant Secretary  
Adam Salgado, CLD Executive Director, Dpty. Commiss. For Econ Dev.  
Roisin Ponkshe, CLD Economic Development Manager  
Patrick Malgieri Esq., CLD Transaction Counsel, Harris Beach  
Kevin Gremse, Financial Consultant, National Development Council

**CLD Meeting was called to order by the Chair, Mr. Strome.**

**Roll Call was taken.**

**Announcements:** None.

**Minutes:** A motion was made by Mr. Hyden and seconded by Mr. O'Malley to approve the January 2020 Minutes; and was unanimously approved.

**Dual Signatory – Resolution**

Mr. Salgado explained that the resolution before the Board is to designate both the Executive Director and the Comptroller as required signatories on all checks issued by or on behalf of the Corporation. This change was suggested by the Comptroller to increase security controls.

A motion to approve was made by Mr. Strome and seconded by Mr. O'Malley. All in favor, the motion passed.

**New Business/Discussion:**

None.

**Next Meeting:** Wednesday, March 25, 2020 at 7:30PM.

**Adjournment:** Mr. Strome made a motion to adjourn the meeting, seconded by Mr. Greenberg. All in favor, the motion passed.